

# PERSONAL VAULT SELF STORAGE

PH: 905-853-9898 FAX: 905-853-9946

[www.vaultselfstorage.com](http://www.vaultselfstorage.com) [info@vaultselfstorage.com](mailto:info@vaultselfstorage.com)

## CERTIFICATE OF INSURANCE

**Customer Information:**

**Policy #:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Phone #:** \_\_\_\_\_

New certificate  
 Renewal Certificate Replacing Certificate # \_\_\_\_\_

**Certificate Term**  
From: 12:01a.m on

Lessee: Personal Vault Self Storage

To the earliest of:  
12:01a.m on

Address: 98 Sluse Road  
Holland Landing, Ontario  
**unit**

(Maximum 1 year)  
**OR**  
**Immediately upon vacating the storage**

Total Sum Insured: \_\_\_\_\_

Locker

number: \_\_\_\_\_

Description of Goods in Storage:

Deductible \$500.00 shall be deducted from the amount of each such adjustment claim.

### Special Limits of Insurance

1. Televisions, stereo equipment, computer equipment, including computer software, as well as all other electronic equipment are insured to a maximum of \$1,000.00 per item, \$2,000.00 in sum total per claim.
2. Business property defined as goods held for sale; business use tools and equipment; business documents and records are insured to a maximum of \$2,500.00 in sum total per claim.

**Terms and Conditions:** It is expressly understood and agreed that insurance coverage is hereby provided in accordance with the facility insurance policy wording on file with the self storage facility. All terms and conditions applicable to this insurance are subject to and accordance with the facility.

**Basis of settlement:** All losses are settled on a basis of replacement cost of damaged or destroyed property, subject to the provisions of the valuation clause in the facility policy.

*Signature of Authorized Representative:* \_\_\_\_\_ *Date:* \_\_\_\_\_

Underwritten by Lombard Canada Ltd.  
CUSTOMER GOODS IN STORAGE INSURANCE

**“MASTER POLICY**

**EXCLUSIONS: This policy does not insure**

- a) currency, securities, money, jewelry, precious stones, furs, or garments trimmed with fur.
- b) against loss or damage caused by, resulting from, contributed to or aggravated by any of the following
  - 1. water which backs up through sewer or drains
  - 2. water below the surface of the ground (including that which exerts pressure on or flows, seeps or leaks through sidewalks, driveways, foundations, walls, basements or other floors or through doors, windows, or any other opening in such sidewalks, driveways, foundations, wall or floors)
- c) against loss or damage caused by or resulting from wear and tear, gradual deterioration, inherent vice, latent defects, moths, insects, vermin, mildew, wet or dry rot, atmospheric conditions and or changed in temperature, breakage of glass or similar fragile articles, delay, loss or use or market.
- d) against loss or damage due to shortage disclosed on taking inventory or unexplained mysterious disappearance. The mere absence of a lock, without additional evidence of physical damage, is considered mysterious disappearance and does not constitute a loss
- e) against loss or damage caused by or arising out of infidelity or any dishonest act of the insured committed alone or in collusion with others, by an employee of the insured or by any person or persons to whom the property may be entrusted
- f) loss or damage caused by or resulting from failure of the insured to use every reasonable means to save and preserve the property insured at and after time of loss;
- g) loss or damage caused by war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution insurrection military or usurped power
- h) Loss or damage caused by contaminated or radioactive material

**OTHER INSURANCE:** The insurer shall be liable for loss or damage if, at the time of loss, there is any other insurance which would attach if this insurance had not been effected, except that this insurance shall apply only as excess and in no event as contributing insurance and then only after other insurance has been exhausted.

**VALUATION OF PROPERTY - REPLACEMENT COST**

- 1. The insurer agrees to amend the basis of settlement from actual cash value to replace cost subject to the following provisions:
  - a) replacement shall be effected by the Customer with due diligence and dispatch.
  - b) Settlement on a replacement cost basis shall be made only when replacement has been effected by the customer and in no event shall it exceed the amount actually and necessarily expended for such replacement.
  - c) Failing compliance by the customer with any of the foregoing provisions, settlement shall be made as if this valuation clause had not been in effect.
- 2. “Replacement cost” means the cost of replacing, or repairing the property with the new property of a like kind and quality without deduction or depreciation.
- 3. In the event that the new property of a like kind and quality is not obtainable, new property which is as similar as possible to that damaged or destroyed and which is capable of performing the same function shall be deemed to be new property of a like kind and quality for the purpose of this valuation.
- 4. **EXCLUSIONS:** This replacement cost valuation does not apply to:
  - a) business property defined as goods held for sale; business use tools and equipment; business document and records;
  - b) patterns, dies, moulds;
  - c) paintings, etching, pictures, tapestries statuary marbles, bronzes antique furniture, rare books, antique silver, porcelain, rare glassware, bric-a-brac or other articles or art, rarity or antiquity;
  - d) manuscripts and records meaning books of account, drawings, card index systems and other records, media, data storage devices and programs devices for electronic electro-mechanical data processing for electronically controlled equipment;
  - e) any increase in the cost of replacements occasioned by a restriction or prohibition in any by-law, regulation, ordinance or law;
  - f) television, stereo equipment, computer equipment including computer software, as well as all other electronic equipment.

**GENERAL CONDITIONS**

All of the Conditions set forth under the titles Statutory Conditions of the facility policy apply with respect to all the perils insured by this certificate.

**CANCELLATION BY CUSTOMER**

The customer, named on the Certificate of Insurance hereby cancels this certificate of insurance effective (dd)\_\_\_\_/(mm)\_\_\_\_/(yy)\_\_\_\_\_ at 12:01am and acknowledges as of that date and time, that all coverage's with **Lombard Canada Ltd.** Are terminated hereunder with respects to all losses.

\_\_\_\_\_  
Customers Signature

\_\_\_\_\_  
Date

Underwritten by Lombard Canada Ltd. **CUSTOMER GOODS IN STORAGE INSURANCE**

